

West Chester Area School District
Operating Expense History and Forecast

8/10/2010

	A	I	J	K	L	M	N	O	P	Q	R
	Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15	
1											
2											
3	Staff	110,044.9	115,830.4	117,168.2	118,908.1	127,198.6	124,817.7	133,870.4	156,602.1	165,014.4	172,530.3
4	Total Salaries	81,915.7	85,629.5	87,892.4	89,134.6	91,396.5	91,396.5	93,718.6	96,133.7	98,645.3	101,257.3
5	Administration										
6	Reg Salaries	6,358.7	6,980.7	7,402.0	7,439.4	7,225.2	7,225.2	7,514.2	7,814.8	8,127.4	8,452.5
7	Teachers										
8	Reg Salaries	57,724.3	59,946.7	61,097.6	62,621.9	63,716.6	63,716.6	65,015.3	66,365.9	67,770.6	69,231.4
9	Extra Duty Pymnts	1,028.0	1,197.0	1,118.7	946.4	1,069.9	1,069.9	1,091.7	1,114.4	1,138.0	1,162.5
10	Sabbatical Pymnts	301.8	43.9	103.9	129.9	292.9	292.9	298.9	305.1	311.5	318.2
11	Subject Chair Pymnts	392.3	412.6	437.5	429.0	433.5	433.5	442.3	451.5	461.0	471.0
12	Severance Pymnts	304.2	245.9	245.0	288.8	408.2	408.2	416.5	425.2	434.2	443.5
13	Supplemental Contracts	1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	2,063.8	2,105.9	2,149.6	2,195.1	2,242.4
14	Total Teachers	61,730.8	63,879.2	65,127.2	66,456.0	67,984.9	67,984.9	69,370.6	70,811.7	72,310.4	73,869.1
15	Technical										
16	Reg Salaries	2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	2,913.2	3,029.8	3,151.0	3,277.0	3,408.1
17	Office Clerical										
18	Reg Salaries	5,939.6	6,292.9	6,629.3	6,534.5	7,009.9	7,009.9	7,290.3	7,581.9	7,885.2	8,200.6
19	Crafts and Trades										
20	Reg Salaries	5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	6,263.3	6,513.8	6,774.3	7,045.3	7,327.1
21											
22	Benefits										
23	Medical	11,744.7	13,233.2	13,941.8	14,361.8	16,617.7	16,617.7	18,208.0	19,950.5	21,859.8	23,951.8
24	Dental	1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1,537.1	1,633.9	1,736.8	1,846.3	1,962.6
25	Vision	154.0	161.1	167.6	153.2	178.8	178.8	186.5	194.5	202.9	211.6
26	Prescription	3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	3,735.2	4,052.6	4,397.1	4,770.9	5,176.4
27	Social Security	6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	7,013.2	7,169.5	7,354.2	7,546.4	7,746.2
28	Retirement	5,209.4	6,092.4	4,111.3	4,231.4	7,535.7	5,154.8	9,924.8	28,090.3	31,855.3	34,022.5
29	Tuition Reimbursement	946.3	887.1	977.5	1,308.1	1,088.9	1,088.9	1,143.3	1,200.5	1,260.5	1,323.5
30	Life & Disability	518.6	480.6	538.9	417.1	441.5	441.5	452.7	464.4	476.5	489.1
31	Workers Comp/Unemply/Other	731.3	728.5	911.1	708.8	729.8	729.8	736.5	743.2	750.1	757.0
32	Total Benefits	30,271.8	32,567.6	31,967.2	32,536.4	38,877.7	36,496.8	43,507.8	64,131.6	70,368.5	75,640.7
33	(Less) cost sharing	(2,142.6)	(2,366.6)	(2,691.4)	(2,762.9)	(3,075.6)	(3,075.6)	(3,356.0)	(3,663.1)	(3,999.4)	(4,367.7)
34	Net Benefits	28,129.2	30,201.0	29,275.8	29,773.5	35,802.1	33,421.2	40,151.8	60,468.5	66,369.1	71,272.9
35											
36	Prof. & Tech. Services	9,802.8	10,700.1	12,146.9	11,692.1	12,452.0	12,372.0	12,902.0	13,455.9	14,034.6	14,639.5
37	Substitute Service	1,732.4	1,676.0	1,668.6	1,476.0	1,657.4	1,657.4	1,707.2	1,758.4	1,811.1	1,865.5
38	Contracted Therapeutic Staff	523.9	682.3	1,031.9	857.8	976.8	976.8	1,025.6	1,076.9	1,130.8	1,187.3
39	Contracted Aides	363.6	473.9	326.3	442.5	325.0	325.0	341.3	358.3	376.2	395.0
40	CCIU - Special Education Programs	2,022.9	2,242.6	2,538.9	3,099.7	2,661.1	2,661.1	2,794.1	2,933.9	3,080.5	3,234.6
41	Occupational/Physical Therapy	930.1	966.3	984.9	925.1	1,000.5	1,000.5	1,050.5	1,103.1	1,158.2	1,216.1
42	Due Process Hearings	332.4	507.9	586.9	475.5	585.0	585.0	614.2	644.9	677.2	711.0
43	Early Intervention	224.6	196.2	366.4	369.0	394.3	394.3	414.0	434.7	456.4	479.2
44	Extended School Year	395.6	410.9	497.7	620.4	540.0	540.0	567.0	595.4	625.1	656.4
45	Alternative Education - Special Ed	745.1	879.9	1,077.3	1,027.4	1,458.5	1,458.5	1,531.4	1,608.0	1,688.4	1,772.8
46	Alternative Education - Reg	342.3	251.3	329.9	294.1	300.0	300.0	309.0	318.3	327.8	337.7
47	Tax Collection	545.9	543.3	513.0	557.0	585.1	505.1	520.3	535.9	552.0	568.5
48	Legal	228.2	255.0	410.9	279.9	318.5	318.5	328.1	337.9	348.0	358.5
49	Other	1,415.8	1,614.5	1,814.2	1,267.7	1,649.8	1,649.8	1,699.3	1,750.3	1,802.8	1,856.9
50											
51	Purchased Property Services	4,455.0	4,831.5	4,570.1	4,283.8	4,751.2	4,751.2	4,896.5	5,046.4	5,200.8	5,360.1
52	Electricity	2,631.3	2,996.8	2,740.3	2,518.7	2,503.6	2,503.6	2,578.7	2,656.1	2,735.8	2,817.9
53	Water/Sewer	345.5	403.5	427.2	421.2	463.1	463.1	476.9	491.2	506.0	521.2
54	Trash Removal	136.0	155.0	148.2	122.1	139.0	139.0	146.0	153.2	160.9	169.0
55	Office Rental	77.9	0.8	101.6	96.9	100.0	100.0	103.0	106.1	109.3	112.6
56	Other	1,264.3	1,275.4	1,152.8	1,124.9	1,545.6	1,545.6	1,591.9	1,639.7	1,688.9	1,739.5
57											
58	Other Services	21,636.2	23,873.6	25,095.4	25,072.1	27,219.1	27,181.1	29,173.8	30,954.3	32,767.2	34,697.8
59	Charter Schools	4,455.5	5,470.3	5,905.0	6,461.8	7,073.8	7,073.8	8,083.0	8,826.6	9,546.9	10,325.9
60	Tuition: Special Education	2,195.6	2,247.9	2,472.5	2,132.0	2,331.1	2,331.1	2,401.0	2,473.1	2,547.3	2,623.7
61	Tuition: CAT	1,123.7	1,187.6	1,199.5	1,382.1	1,685.9	1,685.9	1,836.8	2,002.1	2,182.3	2,378.7
62	Tuition: Other	-	-	-	-	-	-	-	-	-	-
63	Bussing: Public Schools	3,907.0	4,436.4	4,750.8	4,628.8	4,920.5	4,920.5	5,166.5	5,424.8	5,696.1	5,980.9
64	Bussing: Non-Public	4,801.5	4,626.8	4,983.6	4,594.4	4,842.3	4,842.3	5,084.5	5,338.7	5,605.6	5,885.9
65	Bussing: Special Ed	2,836.3	3,466.8	3,153.5	3,148.3	3,411.5	3,411.5	3,582.1	3,761.2	3,949.2	4,146.7
66	Bussing: Extracurricular	334.0	260.1	384.9	283.6	356.4	356.4	374.2	392.9	412.6	433.2
67	Insurance	436.5	461.9	464.0	461.4	503.5	465.5	488.8	513.2	538.9	565.8
68	Telephone/Postage	561.0	527.1	643.0	375.3	633.9	633.9	652.9	672.5	692.7	713.4
69	Other	985.1	1,188.7	1,138.6	1,604.4	1,460.3	1,460.3	1,504.1	1,549.3	1,595.7	1,643.6
70											
71	Supplies	5,025.7	6,404.7	6,630.3	5,700.4	5,896.6	5,896.6	6,873.1	7,228.0	7,605.8	8,008.6
72	Heating Fuel	1,235.9	1,060.1	1,788.1	1,108.8	1,169.4	1,169.4	1,204.5	1,240.6	1,277.8	1,316.2
73	Other Operations/Maint Supplies	819.5	925.6	789.5	807.8	984.9	984.9	1,024.3	1,065.3	1,107.9	1,152.2
74	Educational	2,010.9	2,591.9	2,160.2	2,149.7	2,437.6	2,437.6	2,535.1	2,638.5	2,741.9	2,851.6
75	Curriculum Proposals	396.7	1,148.5	1,373.4	850.7	750.4	750.4	1,532.8	1,686.1	1,854.7	2,040.2
76	Educational /Admin Software	353.1	464.8	314.6	610.2	380.0	380.0	395.2	411.0	427.4	444.5
77	Administration/Business	199.8	199.5	186.4	145.8	149.3	149.3	155.3	161.5	167.9	174.7
78	Other	9.8	14.3	18.1	27.4	25.0	25.0	26.0	27.0	28.1	29.2
79											
80	Other Objects	295.3	351.4	342.2	268.4	385.3	385.3	385.3	396.9	408.8	421.0
81											
82	Property	1,748.0	2,335.8	1,133.0	1,245.0	1,277.4	1,277.4	1,715.7	1,967.2	2,226.2	2,493.0
83	Technology Equipment	403.0	1,290.0	282.5	-	-	-	-	-	-	-
84	G/F maint Projects	-	-	148.8	662.0	687.0	687.0	1,107.6	1,340.8	1,581.1	1,828.5
85	Other Equipment	1,345.0	1,045.8	701.7	583.0	590.4	590.4	608.1	626.4	645.2	664.5
86											
87	Debt Service	21,343.6	20,106.0	21,626.3	24,436.8						

West Chester Area School District
Revenue History and Forecast

	A	J	K	L	M	N	O	P	Q	R	S	T	U	V
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
1														
2														
3	Local	115,499.0	126,613.0	136,736.6	145,232.7	151,845.3	158,264.9	165,832.1	169,523.0	169,073.0	181,065.6	198,582.1	208,862	218,129
4	Real Estate	93,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,388.1	142,205.9	145,561.0	145,311.0	156,868.3	173,677.9	183,228.3	191,742.9
5	Current	90,363.4	99,863.2	107,927.1	115,783.1	121,988.6	131,884.5	140,874.2	143,977.4	143,977.4	155,253.0	172,030.3	181,547.8	190,028.7
6	Interim	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	1,503.6	1,331.7	1,583.6	1,333.6	1,615.3	1,647.6	1,680.5	1,714.1
7	Earned Income	13,493.2	14,738.7	15,404.5	16,889.7	17,913.6	16,764.4	16,458.0	16,663.6	16,463.6	16,957.5	17,466.2	17,990.2	18,529.9
8	Real Estate Transfer	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,662.2	2,662.2	2,715.4	2,769.8	2,825.1	2,881.7
9	Delinquent Taxes	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	3,066.1	3,316.1	3,158.1	3,252.8	3,350.4	3,450.9
10	Investment Earnings	438.1	935.6	2,250.4	3,234.1	3,051.1	1,674.8	288.0	497.2	247.2	271.9	299.1	329.0	361.9
11	Other	1,178.8	825.7	710.9	652.1	741.6	826.2	857.2	1,072.9	1,072.9	1,094.4	1,116.2	1,138.6	1,161.3
12														
13	State	22,058.2	24,494.2	24,473.2	26,077.6	27,228.1	26,794.1	26,728.0	28,196.1	27,305.5	29,608.5	39,383.3	41,791	43,606
14	Student Subsidies	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	21,507.3	21,306.7	20,921.6	21,221.5	21,061.3	21,661.0	22,190.6	22,721.8
15	Basic Instruction	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	7,050.1	7,186.1	7,334.9	7,358.0	7,481.6	7,631.2	7,783.9	7,939.5
16	Special Education	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,087.5	5,028.0	5,293.0	5,398.9	5,506.9	5,617.0
17	IDEA - ARRA funds													
18	Tuition Private Home Place't	31.8	37.8	102.0	71.3	73.6	87.4	50.6	45.0	45.0	45.0	45.0	45.0	45.0
19	Transportation	4,981.7	5,337.5	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,711.1	4,711.1	4,805.3	4,901.4	4,999.5	5,099.4
20	Medical, Dental & Nurse	332.3	331.7	311.9	305.6	296.3	295.6	293.9	299.9	299.9	299.9	299.9	299.9	299.9
21	Rent	922.3	1,953.2	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,148.4	1,148.4	1,165.7	1,181.7	1,181.6	1,181.4
22	Charter Schools	817.7	1,053.4	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,951.0	1,552.5	1,627.0	1,859.1	2,030.1	2,195.8
23	Accountability Grants	-	272.9	272.9	339.8	348.3	343.8	343.8	343.8	328.6	343.8	343.8	343.8	343.8
24	Other	12.1	0.3	0.7	408.0	1,296.6	226.1	26.7	-	-	-	-	-	-
25	Teacher Subsidies	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	7,274.5	6,084.0	8,547.1	17,722.2	19,600.8	20,884.3
26	Social Security	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,506.6	3,506.6	3,584.7	3,677.1	3,773.2	3,873.1
27	Retirement	1,360.6	1,614.0	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	3,767.9	2,577.4	4,962.4	14,045.1	15,827.6	17,011.2
28														
29	Federal	3,011.5	3,964.6	3,633.6	3,878.6	4,231.6	4,020.9	4,295.4	4,265.7	4,515.7	4,044.6	4,061.6	4,078.8	4,096.1
30	Title I	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,492.4	2,013.5	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2
31	Title II	349.6	372.1	404.0	357.0	310.3	327.8	167.3	337.8	587.8	337.8	337.8	337.8	337.8
32	IDEA	961.2	1,311.9	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,291.3	1,291.3	1,304.2	1,317.2	1,330.4	1,343.7
33	MA Direct Services/Time Study	162.9	336.2	455.8	594.5	562.8	760.3	722.4	630.0	630.0	396.0	400.0	404.0	408.0
34	Other	185.4	211.4	160.2	174.9	119.5	131.5	95.9	150.4	150.4	150.4	150.4	150.4	150.4
35														
36	Local Taxes & Subsidies	140,568.7	155,071.8	164,843.4	175,188.9	183,305.0	189,079.9	196,855.5	201,984.8	200,894.2	214,718.6	242,027.0	254,731.9	265,830.9
37														
38	Draw From Reserves	3,241.4	(178.3)	(506.7)	(837.2)	2,136.6	(367.5)	(2,981.0)	1,091.9	(257.8)	348.0	(600.8)	(1,139.8)	(1,129.3)
39	Capital Reserve Fund - technology	1,725.0	1,639.0	-	-	-	-	-	-	-	-	-	-	-
40	Capital Reserve Contribution													
41	Operating Cash Reserve	1,516.4	(1,817.3)	(506.7)	(837.2)	2,136.6	(367.5)	(2,981.0)	1,091.9	(257.8)	348.0	(600.8)	(1,140)	(1,129)
42														
43	TOTAL REVENUE	143,810.1	154,893.5	164,336.7	174,351.7	185,441.6	188,712.4	193,874.5	203,076.7	200,077.7	215,066.7	241,426.1	253,592.1	264,701.6
44	TOTAL REVENUE (W/O CASH RESERVE)	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	189,079.9	196,855.5	201,984.8	200,894.2	214,718.6	242,027.0	254,731.9	265,830.9
45	Designated/Committed Fund Balance for PSERS Increases (ending FB)							1,200.0		1,200.0	1,200.0			
46	Beginning Fund Balance	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,935.4	10,843.5	11,101.4	11,953.3	12,554.2	13,694.0
47	Ending Fund Balance	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,843.5	9,843.5	11,101.4	10,753.3	12,554.2	13,694.0	14,823.3
48		1,516.4	(1,817.4)	(507.0)	(837.4)	2,136.6	(367.5)	(2,981.0)	1,091.9	(257.8)	348.0	(600.8)	(1,139.8)	(1,129.3)
49														

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2010-11	2011-12		2012-13	2013-14	2014-15
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,393,941	10,393,941		10,393,941	10,393,941	10,393,941
6	Delaware County				674,163	674,163		674,163	674,163	674,163
7					11,068,104	11,068,104		11,068,104	11,068,104	11,068,104
8										
9										
10	Net amount to be raised from R/E taxes				143,977	155,253		172,030	181,548	190,029
11	Gross tax to be levied				149,199	160,884		178,270	188,132	196,921
12										
13	Equilization Between Counties									
14	Chester County %				93.91%	93.91%		93.91%	93.91%	93.91%
15	Delaware County %				6.09%	6.09%		6.09%	6.09%	6.09%
16										
17	Chester Cnty Levy				140,111	151,084		167,411	176,673	184,926
18	Delaware Cnty Levy				<u>9,088</u>	<u>9,800</u>		<u>10,858</u>	<u>11,459</u>	<u>11,995</u>
19					149,199	160,884		178,270	188,132	196,921
20	Millage Calculation									
21	Chester Cnty tax levy				140,111	151,084	<i>Prior Month</i>	167,411	176,673	184,926
22	Chester Cnty assessed value				7,633,129	7,633,129	<i>Millage</i>	7,694,827	7,747,563	7,800,299
23							<i>Forecast</i>			
24	Chester County Millage				18.36	19.79	19.88	21.76	22.80	23.71
25	Previous Year Millage				<u>17.85</u>	<u>18.36</u>	<u>-0.09</u>	<u>19.79</u>	<u>21.76</u>	<u>22.80</u>
26										
27	Chester Cnty Mill Increase				0.51	1.44		1.96	1.05	0.90
28	% increase				2.8%	7.8%	-0.4%	9.9%	4.8%	4.0%
29	Delaware Cnty Tax levy				9,088	9,800		10,858	11,459	11,995
30	Delaware Cnty Assessed Value				637,528	637,528		642,101	643,351	644,601
31										
32	Delaware County Millage				14.25	15.37	15.44	16.91	17.81	18.61
33	Previous Yr Millage				<u>14.16</u>	<u>14.25</u>	<u>-0.07</u>	<u>15.37</u>	<u>16.91</u>	<u>17.81</u>
34										
35	Delaware Cnty Mill Increase				0.09	1.12		1.54	0.90	0.80
36	% increase				0.7%	7.8%	-0.4%	10.0%	5.3%	4.5%
37										
38										
39	Multi County Millage re-balancing				140,111					
40					9,088					
41										
42	Chester County Millage Re-balanced				18.36	19.79				
43	Chester Cnty Mill Increase				18.36	1.44				
44	% increase					7.83%				
45										
46	Delaware County Millage Re-balanced				14.25	15.37				
47	Delaware Cnty Mill Increase				14.25	1.12				
48	% increase					7.83%				
49										

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 July 2010

<u>Expenses</u>	
Decrease EIT collection fees as a result of RFP	(80,000)
Decrease in Property/Casualty Insurance as a result of RFP	(38,000)
Decrease in debt service due to refinance	(558,655)
Change in Electric due to reverse auction results	TBD
Decrease in Retirement Expense (rate change from 8.22% to 5.64%) *	(2,380,937)
Contribution to Capital Reserve Fund	558,655
Total Change in Expenditures	(2,498,937)

<u>Revenues</u>	
Decrease Interim Taxes	(250,000)
Decrease Earned Income Taxes	(200,000)
Increase Delinquent Taxes	250,000
Decrease Investment Earnings	(250,000)
Increase in ESBE	23,099
Decrease in Special Ed subsidy	(59,498)
Decrease in Charter School Subsidy	(398,539)
Decrease in Retirement Subsidy	(1,190,500)
Decrease in Accountability Grant Subsidy	(15,168)
Total Change in Revenues	(2,090,606)

Change in 2010-11 Ending Fund Balance	408,331
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* Net savings to District for PSERs is \$1,190,437

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1994-95	\$361,317			\$5,676			
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%	
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
10 YEAR AVERAGE	\$166,460	2.7%		\$31,903	5.8%		
5 YEAR AVERAGE	\$82,303	3.9%		\$36,657	5.3%		
3 YEAR AVERAGE	\$64,196	3.2%		\$17,483	8.9%		

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	1,486,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,544,226	-	0.00%	2011-12	8,905	-	0.00%
2012-13	1,570,043	25,817	1.64%	2012-13	8,905	-	0.00%
2013-14	1,598,939	28,896	1.81%	2013-14	8,905	-	0.00%
2014-15	1,627,835	28,896	1.78%	2014-15	8,905	-	0.00%
Average increase			1.37%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,297	43,768	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	628,623	-	0.00%
2012-13	6,085,924	35,882	0.59%	2012-13	633,196	4,574	0.72%
2013-14	6,109,764	23,840	0.39%	2013-14	634,446	1,250	0.20%
2014-15	6,133,604	23,840	0.39%	2014-15	635,696	1,250	0.20%
Average increase			0.94%	Average increase			4.28%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
Average increase			-14.84%	Average increase			#DIV/0!
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,633,129	-	0.00%	2011-12	637,528	-	0.00%
2012-13	7,694,827	61,698	0.80%	2012-13	642,101	4,574	0.71%
2013-14	7,747,563	52,736	0.68%	2013-14	643,351	1,250	0.19%
2014-15	7,800,299	52,736	0.68%	2014-15	644,601	1,250	0.19%
Average increase			0.90%	Average increase			4.40%

West Chester Area School District
Budget Forecast Model
Key Assumptions

	A	B	C	D	E	F	G	H	I	J	K	L
1	<u>Expense Assumptions</u>											
2												
3												
4												
5	<u>Staff Changes / Student Enrollment</u>											
6								Enrollment Assumptions				
7			2010-11	2011-12	2012-13	2013-14	2014-15					
8		KG	631	631	631	631	631					
9		1st to 5th Grade	4,242	4,242	4,242	4,242	4,242					
10		Grades 6-8	2819	2819	2819	2819	2819					
11		Grades 9-12	3869	3869	3869	3869	3869					
12		Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43					
13		Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5					
14		Staff Change / Student Enrollment	0.00	0.00	0.00	0.00	0.00					
15												
16												
17	<u>Headcount Changes (non-enrollment)</u>											
18				2011-12	2012-13	2013-14	2014-15					
19		Administration		0	0	0	0					
20		Teachers*		0	0	0	0					
21		Non-Bargaining		0	0	0	0					
22		Support Staff		0	0	0	0					
23		Crafts/Trades		0	0	0	0					
24		* Non-Enrollment Headcount Changes										
25												
26												
27	<u>Salary Increases (based on contract or using 4%)</u>							% Increase Assumptions				
28				2011-12	2012-13	2013-14	2014-15					
29		Administration		4.00%	4.00%	4.00%	4.00%					
30		Teachers		4.00%	4.00%	4.00%	4.00%					
31		Non-Bargaining		4.00%	4.00%	4.00%	4.00%					
32		Support Staff		4.00%	4.00%	4.00%	4.00%					
33		Crafts/Trades		4.00%	4.00%	4.00%	4.00%					
34												
35		Miscellaneous		2011-12	2012-13	2013-14	2014-15					
36		Teacher Attrition (vacancies)		250,000	250,000	250,000	250,000					
37		Teacher Attrition (turnover)		1,000,000	1,000,000	1,000,000	1,000,000					
38												
39												
40	<u>Benefits - 200</u>							% Increase Assumptions				
41				2011-12	2012-13	2013-14	2014-15					
42		Medical		9.57%	9.57%	9.57%	9.57%					
43		Dental		6.30%	6.30%	6.30%	6.30%					
44		Vision		4.30%	4.30%	4.30%	4.30%					
45		Prescription		8.50%	8.50%	8.50%	8.50%					
46		Social Security		7.65%	7.65%	7.65%	7.65%					
47		PSERS		10.59%	29.22%	32.09%	33.60%					
48		Tuition		5.00%	5.00%	5.00%	5.00%					
49		Life & Disability		0.00%	0.00%	0.00%	0.00%					
50		W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%					
51												
52		Monthly Board Premium Costs										
53		Medical		\$891.72	\$977.06	\$1,070.56	\$1,173.01					
54		Dental		\$126.55	\$134.52	\$143.00	\$152.01					
55		Vision		\$17.52	\$18.27	\$19.06	\$19.88					
56		Prescription		\$291.62	\$316.41	\$343.30	\$372.48					
57		Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14					
58												
59		Assumes increases in salary related benefits proportional to salary increases										
60												
61												
62												
63	<u>Professional and Technical Services - 300</u>							% Increase Assumptions				
64				2011-12	2012-13	2013-14	2014-15					

	Avg New Hire Salary 2010-11	Average Salary 2010-11
Administration	107,987	112,307
Teachers	50,005	69,726
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
65		Special Education Services		5.00%	5.00%	5.00%	5.00%					
66		Other categories		3.00%	3.00%	3.00%	3.00%					
67												
68												
69		<u>Purchased Property Services - 400</u>		% Increase Assumptions								
70				2011-12	2012-13	2013-14	2014-15					
71		Electricity		3.00%	3.00%	3.00%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75		<u>Other Purchased Services - 500</u>		% Increase Assumptions								
76				2011-12	2012-13	2013-14	2014-15					
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		5.00%	5.00%	5.00%	5.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		590	620	644	670					
84		Charter School Tuition		13,700	14,248	14,818	15,411					
85		Cat Tuitions from CCIU		1,836,759	2,002,067	2,182,253	2,378,656					
86												
87												
88												
89		<u>Supplies - 600</u>		% Increase Assumptions								
90				2011-12	2012-13	2013-14	2014-15					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,532,800	1,686,080	1,854,688	2,040,157					
95												
96		<u>Property - 700</u>		% Increase Assumptions								
97				2011-12	2012-13	2013-14	2014-15					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101		* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund										
102												
103												
104		<u>800 Other Object Dues and Fees</u>		% Increase Assumptions								
105				2011-12	2012-13	2013-14	2014-15					
106				3.00%	3.00%	3.00%	3.00%					
107												
108		* After the budget release for the current year, % increases no longer apply and are replaced with										
109		actual budget amounts										

Revenue Assumptions

<u>Local</u>	2011-12	2012-13	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	2.00%	2.00%	2.00%	2.00%
Delinquent Taxes	3.00%	3.00%	3.00%	3.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2011-12	2012-13	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	2.0%	2.0%	2.0%	2.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	2.0%	2.0%	2.0%	2.0%
Rent	\$ 1,165,703	\$ 1,181,701	\$ 1,181,590	\$ 1,181,354
Charter School (Reimb Rate)	23.0%	23.0%	23.0%	23.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2011-12	2012-13	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,304,200	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719
Medical Access	\$ 396,000	\$ 399,960	\$ 403,960	\$ 407,999
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2011-12	2012-13	2014-15	2015-16
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Enrollment Changes						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00
<i>**2009-10 staff changes calculated by the Directors of education based on actual class size progressions</i>						
<i>* Assumes average teacher salary using 2008-09 as base when staffing decreases</i>						
<i>* Assume average new hire teacher salary using 2008-09 as base when staffing increases</i>						
<i>* Assume additional teaching staff to be hired at new hire average teacher salary</i>						

Additional Headcount Expenses	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$112,307	\$116,799	\$121,471	\$126,330
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,005		\$51,024	\$52,084	\$53,187	\$54,333
Average Teacher Salary	\$69,726		\$71,147	\$72,625	\$74,162	\$75,761
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(1.80)		0	0.00	0.00	0.00
Change Salary Expense			\$0	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$61,868	\$64,342	\$66,916	\$69,593
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,228		\$24,157	\$25,123	\$26,128	\$27,173
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$36,651		\$38,117	\$39,642	\$41,227	\$42,876
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<u>Teacher Staffing Changes Detail</u>						
Salary before Attrition	65,773,755		66,265,305	67,615,917	69,020,553	70,481,376
Attrition - (vacancies)	750,000		250,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,307,116		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	63,716,639	63,716,639	65,015,305	66,365,917	67,770,553	69,231,376
Increase with Attrition			2.04%	2.08%	2.12%	2.16%
Staffing changes	-		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	63,716,639	63,716,639	65,015,305	66,365,917	67,770,553	69,231,376
Increase with Attrition & Staffing Changes			2.04%	2.08%	2.12%	2.16%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Admin Staff	7,225,205	7,225,205	7,514,213	7,814,782	8,127,373	8,452,468
Admin Additions			-	-	-	-
Total Administration Salaries	7,225,205	7,225,205	7,514,213	7,814,782	8,127,373	8,452,468
Teacher Staff Salaries	63,716,639	63,716,639	65,015,305	66,365,917	67,770,553	69,231,376
Extra Duty Pymnts (123)	1,069,911	1,069,911	1,091,718	1,114,397	1,137,983	1,162,513
Sabbatical Pymnts (124)	292,882	292,882	298,851	305,060	311,516	318,231
Subject Chair Pymnts (125)	433,454	433,454	442,289	451,477	461,032	470,970
Severance Pymnts (127)	408,212	408,212	416,532	425,185	434,184	443,543
Supplemental Contracts (135)	2,063,820	2,063,820	2,105,885	2,149,632	2,195,129	2,242,446
Teacher Additions	-	-	-	-	-	-
Total Teaching Salaries	67,984,918	67,984,918	69,370,579	70,811,667	72,310,398	73,869,078
Reg Salaries (141)	2,913,243	2,913,243	3,029,773	3,150,964	3,277,002	3,408,082
Overtime (143)	-	-	-	-	-	-
Technical	2,913,243	2,913,243	3,029,773	3,150,964	3,277,002	3,408,082
Reg Salaries (151)	3,011,920	3,011,920	3,132,397	3,257,693	3,388,000	3,523,520
Temporary salaries (152)	53,687	53,687	55,834	58,068	60,391	62,806
Overtime (153)	53,727	53,727	55,876	58,111	60,436	62,853
Aides (154),(155)	3,625,045	3,625,045	3,770,047	3,920,849	4,077,683	4,240,790
Technology Aides (158)	265,517	265,517	276,138	287,183	298,671	310,617
Office Clerical	7,009,896	7,009,896	7,290,292	7,581,904	7,885,180	8,200,587
Reg Salaries Oper & Maint(161)	5,345,328	5,345,328	5,559,141	5,781,507	6,012,767	6,253,278
Temporary salaries (162)	67,000	67,000	69,680	72,467	75,366	78,381
Overtime (163)	218,120	218,120	226,845	235,919	245,355	255,170
Reg Salaries Technology (168)	632,808	632,808	658,120	684,445	711,823	740,296
Crafts and Trades	6,263,256	6,263,256	6,513,786	6,774,338	7,045,311	7,327,124
Total Salary Expense	91,396,518	91,396,518	93,718,643	96,133,653	98,645,264	101,257,339
% Increase		0.00%	2.54%	2.58%	2.61%	2.65%

88,955,133

Positions	Func	Acct	Prog	2009-10 Actual				Total	2010-11 Additions/Deletions				Total	2010-11 Budget				Total
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	
			Total	-	-	-	17.30	17.30	-	-	-	(2.30)	(2.30)	-	-	-	15.00	15.00
Communications Office (Hourly Suppt)	2370	151	52															
			Total	-	-	-	1.00	1.00	-	-	-	-	-	-	-	-	1.00	1.00
Transportation Office (Professional)	2700	141	75															
Transportation Office (Hourly Support)	2700	151	75				1.00	1.00										
Transportation Office-NP (Professional)	2750	141	75				1.00	1.00										
Transportation Office-NP (Hourly Suppt)	2750	151	75				1.00	1.00										
			Total	-	-	-	4.00	4.00	-	-	-	-	-	-	-	-	4.00	4.00
Human Resources Office (Professional)	2340	141	55															
HR Office (Hourly Support)	2340	151	54				1.00	1.00										
HR Office (Hourly Support)	2340	151	55				2.50	2.50										
HR Office (Hourly Support)	2340	154	54				2.00	2.00										
			Total	-	-	-	6.00	6.00	-	-	-	-	-	-	-	-	6.00	6.00
Technology Office (Hourly Support)	2840	151	50z															
Technology Office (Professional)	2818	141	10				3.00	3.00										
Technology Office (Hourly Support)	2818	168	10				2.00	2.00				(1.00)	(1.00)					
Technology Associate	1100	158	10				12.00	12.00										
			Total	-	-	-	19.00	19.00	-	-	-	(2.00)	(2.00)	-	-	-	17.00	17.00
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	18.00										
Custodians (Hourly Support)	2620	161	71A	27.00	17.00	41.00	8.00	93.00										
Security (Hourly Support)	2620	161	71L				1.80	1.80				(3.00)	(3.00)				33.00	33.00
			Total	-	-	-	36.00	36.00	-	-	-	(3.00)	(3.00)	-	-	-	33.00	33.00
Maintenance	2620	141	70															
Custodial & Maint Dept (Hourly Support)	2620	161	70				1.00	1.00										
			Total	-	-	-	7.00	7.00	-	-	-	-	-	-	-	-	7.00	7.00
HVAC Coordinator	2620	141	70H				1.00	1.00										
HVAC Staff (Hourly Support)	2620	161	70H				5.00	5.00										
			Total	-	-	-	6.00	6.00	-	-	-	-	-	-	-	-	7.00	7.00
Operations (Professional)	2610	141	71				1.00	1.00										
Automotive Pool	2620	161	71G				1.00	1.00										
			Total	-	-	-	2.00	2.00	-	-	-	-	-	-	-	-	2.00	2.00
Grounds Supervisors	2620	141	70F				9.00	9.00										
Grounds (Hourly Support)	2620	161	70F				1.00	1.00										
Mailroom (Hourly Support)	2620	161	71f				2.00	2.00										
			Total	37.00	19.50	43.50	40.80	140.80	-	-	(4.00)	-	(4.00)	37.00	19.50	39.50	40.80	136.80
Support Staff Total				164.66	69.50	115.27	130.60	480.03	(2.00)	-	(4.00)	(5.30)	(11.30)	162.66	69.50	111.27	125.30	468.73
Grand Total				559.86	306.93	442.82	177.20	1,486.81	(8.00)	-	(7.00)	(5.30)	(20.30)	551.86	306.93	435.82	171.90	1,466.51

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	14,361,836	16,617,699	16,617,699	18,208,013	19,950,520	21,859,784	23,951,766
Dental	1,418,390	1,537,070	1,537,070	1,633,905	1,736,841	1,846,262	1,962,577
Vision	153,231	178,827	178,827	186,517	194,537	202,902	211,627
Prescription	3,333,860	3,735,152	3,735,152	4,052,640	4,397,114	4,770,869	5,176,393
Social Security	6,603,700	7,013,152	7,013,152	7,169,476	7,354,224	7,546,363	7,746,186
Retirement	4,231,400	7,535,701	5,154,764	9,924,804	28,090,253	31,655,265	34,022,466
Tuition	1,308,100	1,088,870	1,088,870	1,143,314	1,200,479	1,260,503	1,323,528
Life & Disability	417,080	441,497	441,497	452,714	464,380	476,513	489,130
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
	-	-	-	-	-	-	-
Total Benefit Expense	32,536,400	38,877,720	36,496,783	43,507,849	64,131,591	70,368,540	75,640,653
% Increase		38.877720	12.17%	11.91%	47.40%	9.73%	7.49%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,564,125	2,847,378	2,847,378	3,119,872	3,418,444	3,745,589	4,104,042
Dental	32,625	55,808	55,808	59,324	63,061	67,034	71,257
Vision	3,927	7,301	7,301	7,615	7,942	8,284	8,640
Prescription	39,162	48,283	26,783	52,387	56,840	61,671	66,913
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	123,061	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Cost Share	2,762,900	3,075,622	3,054,122	3,356,050	3,663,139	3,999,430	4,367,705
							10%

Change in Staff Benefit Cost							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)		(18.30)		0.00	0.00	0.00	0.00
Change in Staff (salary)		(926,983)		0	0	0	0
Medical		(195,822)		-	-	-	-
Dental		(27,790)		-	-	-	-
Vision		(3,847)		-	-	-	-
Prescription		(64,040)		-	-	-	-
Social Security		-		-	-	-	-
Retirement		-		-	-	-	-
Tuition		-		-	-	-	-
Life & Disability		-		-	-	-	-
W/C, Unemp & Other		(8,528)		-	-	-	-
		-		-	-	-	-
Total Benefit Expense	-	-	-	-	-	-	-
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,797,711	13,770,321	13,770,321	15,088,141	16,532,076	18,114,195	19,847,724
Dental	1,385,765	1,481,262	1,481,262	1,574,582	1,673,780	1,779,228	1,891,320
Vision	149,304	171,526	171,526	178,902	186,594	194,618	202,987
Prescription	3,294,698	3,686,869	3,708,369	4,000,253	4,340,274	4,709,198	5,109,479
Social Security	6,603,700	7,013,152	7,013,152	7,169,476	7,354,224	7,546,363	7,746,186
Retirement	4,231,400	7,535,701	5,154,764	9,924,804	28,090,253	31,655,265	34,022,466
Tuition	1,308,100	1,088,870	1,088,870	1,143,314	1,200,479	1,260,503	1,323,528
Life & Disability	294,019	324,645	324,645	335,862	347,528	359,661	372,278
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
	-	-	-	-	-	-	-
Total Benefit Expense	29,773,500	35,802,098	33,442,661	40,151,799	60,468,451	66,369,110	71,272,948
% Increase			12.32%	12.15%	50.60%	9.76%	7.39%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows: 3%

	2009-10 Actual	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
	\$268,400	\$385,300	\$ 385,300	\$ 385,300	\$ 398,859	\$ 408,765	\$ 421,028

DEBT SERVICE

	2009-10
Int and Principal	\$ 24,436,800
Transfer to Cap Reserve	\$0

EXISTING DEBT SERVICE

PRINCIPAL AT 7/1/06	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL
4/02 \$27,660,000 GOB	\$100,981	\$1,220,000	\$100,981	\$1,220,000	\$52,181	\$1,265,000	\$0	\$0				
4/03 \$29,990,000 GOB	\$1,196,103	\$1,630,000	\$1,196,103	\$1,630,000	\$1,130,903	\$2,020,000	\$1,063,233	\$2,090,000	\$992,173	\$2,155,000	\$916,748	\$2,250,000
6/03 A \$18,780,000 GOB	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
1/05 \$9,995,000 GOB	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
9/05 \$8,970,000 GOB	\$281,720	\$500,000	\$281,720	\$500,000	\$265,470	\$515,000	\$248,218	\$535,000	\$229,493	\$550,000	\$209,693	\$570,000
1/06 \$35,000,000 GOB	\$1,653,191	\$5,000	\$1,653,191	\$5,000	\$1,653,011	\$5,000	\$1,652,826	\$5,000	\$1,652,639	\$5,000	\$1,652,439	\$5,000
11/00 \$10,043,000 DVRA	\$136,430	\$969,000	\$136,430	\$969,000	\$176,912	\$1,019,000	\$140,165	\$1,072,000	\$101,522	\$1,127,000	\$60,893	\$1,185,000
1/06 \$100,810,000 - GOB	\$4,826,325	\$1,830,000	\$4,826,325	\$1,830,000	\$4,753,125	\$1,910,000	\$4,676,725	\$1,970,000	\$4,578,225	\$2,065,000	\$4,474,975	\$2,150,000
3/06 \$13,455,000 GOB	\$491,638	\$1,635,000	\$491,638	\$1,635,000	\$424,838	\$1,705,000	\$355,438	\$1,765,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000
11/06 \$22,245,000 GOB	\$919,988	\$115,000	\$919,988	\$115,000	\$915,388	\$115,000	\$910,788	\$144,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000
11/06 \$37,935,000 GOB	\$1,586,873	\$135,000	\$1,586,873	\$135,000	\$1,582,148	\$140,000	\$1,577,248	\$145,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000
4/09 \$10,000,000 Gob (refinance)	\$114,700	\$1,010,000	\$114,700	\$1,010,000	\$98,646	\$695,000	\$83,380	\$705,000	\$65,605	\$720,000	\$49,618	\$740,000
2/10 GOB (refinance)	\$506,444	\$2,065,000	\$506,444	\$2,065,000	\$464,038	\$2,950,000	\$404,288	\$3,025,000	\$327,613	\$3,095,000	\$233,413	\$3,185,000
TOTAL	\$11,814,393	\$11,114,000	\$11,814,393	\$11,114,000	\$11,516,860	\$12,339,000	\$11,112,309	\$12,752,000	\$10,658,175	\$13,212,000	\$10,173,028	\$13,705,000

Total ACT 1 eligible Debt		\$22,928,393	154130	\$22,928,393		\$23,855,660		\$23,864,309		\$23,870,175		\$23,878,028
Increase in ACT 1 eligible debt						\$927,267		\$8,649		\$5,866		\$7,853

NEW DEBT SERVICE

FINANCING AMOUNT & YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL
5/07 \$10,000,000 GOB	\$382,594	\$355,000	\$382,594	\$355,000	\$368,394	\$365,000	\$353,794	\$380,000	\$338,594	\$395,000	\$324,275	\$410,000
Elementary Debt												
10/09 \$10,000,000 EMMAUS	\$225,325	\$5,000	\$225,325	\$5,000	\$399,667	\$5,000	\$399,467	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000
11/2011 \$10,000,000 GOB					\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000	\$511,729	\$5,000
11/2012 \$10,000,000 GOB							\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000
11/2013 \$10,000,000 GOB									\$287,481	\$5,000	\$496,397	\$5,000
Total Elementary Debt (Act 1 Eligible)	\$225,325	\$5,000	\$225,325	\$5,000	\$650,630	\$10,000	\$1,162,356	\$15,000	\$1,710,507	\$20,000	\$1,919,026	\$20,000
Total New Debt	\$ 607,919	\$ 360,000	\$ 607,919	\$ 360,000	\$ 1,019,024	\$ 375,000	\$ 1,516,150	\$ 395,000	\$ 2,049,101	\$ 415,000	\$ 2,243,301	\$ 430,000

TOTAL DEBT SERVICE

YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
Total Debt Service	\$12,422,312	\$11,474,000	\$12,422,312	\$11,474,000	\$12,535,684	\$12,714,000	\$12,628,459	\$13,147,000	\$12,707,276	\$13,627,000	\$12,416,329	\$14,135,000
Change in Debt Service		\$23,896,312		\$23,896,312		\$25,249,684		\$25,775,459		\$26,334,276		\$26,551,329
						\$ 1,353,372		\$ 525,775		\$ 568,817		\$ 217,053

West Chester Area School District
 Comparison of Expenses
 2001-02 to 2014-15

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	Anticipate 2010-11	% Change	Projected 2010-11	% Change	Estimated 2011-12	% Change	Estimated 2012-13	% Change	Estimated 2013-14	% Change	Estimated 2014-15	% Change
Staff																					
Total Salaries	83,033.8	86,665.3	92,205.1	98,092.6	102,058.1	110,044.9	115,830.4	117,168.2	118,908.1	124,817.7	21.22%	124,817.7	13.42%	133,870.4	7.25%	156,602.1	16.98%	165,014.4	5.37%	172,530.3	4.55%
Administration	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,892.4	89,134.6	91,396.5	18.56%	91,396.5	11.57%	93,718.6	2.54%	96,133.7	2.58%	98,645.3	2.61%	101,267.3	2.65%
Reg Salaries																					
Teachers	4,558.2	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,402.0	7,439.4	7,225.2	31.22%	7,225.2	13.63%	7,514.2	4.00%	7,814.8	4.00%	8,127.4	4.00%	8,452.5	4.00%
Reg Salaries	49,372.8	50,736.8	52,206.0	53,981.5	55,600.3	57,724.3	59,946.7	61,097.6	62,621.9	63,716.6	16.01%	63,716.6	10.38%	65,015.3	2.04%	66,365.9	2.08%	67,770.6	2.12%	69,231.4	2.16%
Extra Duty Pymnts	590.3	690.3	873.3	1,091.8	998.2	1,028.0	1,197.0	1,118.7	946.4	1,069.9	-13.32%	1,069.9	4.08%	1,091.7	2.04%	1,114.4	2.08%	1,138.0	2.12%	1,162.5	2.16%
Sabbatical Pymnts	180.6	87.2	283.3	395.9	228.0	301.8	43.9	103.9	129.9	292.9	-67.18%	292.9	-2.96%	298.9	2.04%	305.1	2.08%	311.5	2.12%	318.2	2.16%
Subject Chair Pymnts	138.2	152.5	152.1	169.7	201.2	392.3	412.6	437.5	429.0	152.74%	433.5	10.49%	442.3	2.04%	451.5	2.08%	461.0	2.12%	471.0	2.16%	
Severance Pymnts	499.4	499.5	41.4	398.1	251.5	304.2	245.9	288.8	-27.46%	408.2	34.19%	416.5	2.04%	425.2	2.08%	434.2	2.12%	443.5	2.16%		
Supplemental Contracts	1,142.3	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	69.69%	2,063.8	4.23%	2,105.9	2.04%	2,149.6	2.08%	2,195.1	2.12%	2,242.4	2.16%
Total Teachers	51,923.7	53,283.2	54,746.2	57,239.3	58,590.9	61,730.8	63,879.2	65,127.2	66,456.0	67,984.9	16.10%	67,984.9	10.13%	69,370.6	2.04%	70,811.7	2.08%	72,310.4	2.12%	73,869.1	2.16%
Technical	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	33.92%	2,913.2	16.51%	3,029.8	4.00%	3,151.0	4.00%	3,277.0	4.00%	3,408.1	4.00%
Reg Salaries	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,629.3	6,534.5	7,009.9	25.70%	7,009.9	18.02%	7,290.3	4.00%	7,581.9	4.00%	7,885.2	4.00%	8,200.6	4.00%
Office Clerical																					
Reg Salaries	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	18.72%	6,263.3	16.28%	6,513.8	4.00%	6,774.3	4.00%	7,045.3	4.00%	7,327.1	4.00%
Crafts and Trades																					
Reg Salaries																					
Benefits																					
Medical	6,324.6	7,258.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	13,941.8	14,361.8	16,617.7	57.59%	16,617.7	41.49%	18,208.0	9.57%	19,950.5	9.57%	21,859.8	9.57%	23,951.8	9.57%
Dental	1,157.1	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1.07%	1,537.1	9.88%	1,633.9	6.30%	1,736.8	6.30%	1,846.3	6.30%	1,962.6	6.30%
Vision	174.8	156.8	183.6	180.4	151.5	154.0	161.1	167.6	153.2	153.2	-15.06%	178.8	16.12%	186.5	4.30%	194.5	4.30%	202.9	4.30%	211.6	4.30%
Prescription	2,269.6	2,657.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	18.39%	3,735.2	7.54%	4,052.6	8.50%	4,397.1	8.50%	4,770.9	8.50%	5,176.4	8.50%
Social Security	5,110.6	5,266.7	5,357.9	5,623.7	5,784.1	6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	17.43%	7,013.2	15.06%	7,169.5	2.23%	7,354.2	2.58%	7,546.4	2.61%	7,746.2	2.65%
Retirement	718.9	795.7	2,697.5	3,153.5	3,604.6	5,209.4	6,092.4	4,111.3	4,231.4	34.18%	5,154.8	-1.05%	9,924.8	92.54%	28,090.3	183.03%	31,655.3	12.69%	34,022.5	7.48%	
Tuition Reimbursement	614.2	607.8	689.3	974.8	896.9	946.3	887.1	977.5	1,308.1	34.19%	1,088.9	15.07%	1,143.3	-14.87%	452.7	2.54%	464.4	2.58%	476.5	2.61%	
Life & Disability	210.6	203.0	208.7	540.6	464.0	518.6	480.6	538.9	417.1	-22.85%	441.5	-0.21%	736.5	0.92%	743.2	0.92%	750.1	0.92%	757.0	0.92%	
Workers Comp/Unemp/Other	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	911.1	708.8	16.85%	729.8	7.98%	736.5	0.92%	743.2	0.92%	750.1	0.92%	757.0	0.92%	
Total Benefits	17,287.2	18,847.4	22,090.1	24,412.5	26,388.1	30,271.8	32,567.6	31,967.2	32,536.4	33,282.9	33.28%	36,496.8	20.56%	43,507.8	19.21%	64,131.6	47.40%	70,368.5	9.73%	75,640.7	7.49%
(Less) cost sharing	(674.3)	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,691.4)	(2,762.9)	(3,075.6)	84.45%	(3,075.6)	43.55%	(3,556.0)	9.12%	(3,663.1)	9.15%	(3,999.4)	9.18%	(4,367.7)	9.21%
Net Benefits	16,612.9	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	29,275.8	29,773.5	29,933.3	29.93%	33,421.2	18.81%	40,151.8	20.14%	60,468.5	50.60%	66,369.1	9.76%	71,272.9	7.39%
Prof. & Tech. Services	7,009.3	7,663.2	7,847.1	9,083.1	9,814.6	9,802.8	10,700.1	12,146.9	11,692.1	28,722.0	28.72%	12,372.0	26.21%	12,902.0	4.28%	13,455.9	4.29%	14,034.6	4.30%	14,639.5	4.31%
Substitute Service	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,676.0	1,668.6	1,476.0	-14.81%	1,657.4	-4.33%	1,707.2	3.00%	1,758.4	3.00%	1,811.1	3.00%	1,865.5	3.00%	
Contracted Therapeutic Staff	394.7	567.3	567.3	746.7	461.9	523.9	682.3	1,031.9	857.8	14.88%	976.8	86.45%	1,025.6	5.00%	1,076.9	5.00%	1,130.8	5.00%	1,187.3	5.00%	
Contracted Aides	189.8	290.2	374.7	440.2	219.2	363.6	473.9	326.3	442.5	0.52%	325.0	-10.62%	341.3	5.00%	358.3	5.00%	376.2	5.00%	395.0	5.00%	
CCIU - Special Education Programs	3,038.7	2,761.3	2,477.3	2,688.9	2,120.5	2,022.9	2,242.6	2,538.9	3,099.7	15.28%	2,661.1	31.55%	2,794.1	5.00%	2,933.9	5.00%	3,080.5	5.00%	3,234.6	5.00%	
Due Process Hearings	285.1	404.6	363.7	411.7	619.1	332.4	507.9	586.9	476.5	15.50%	585.0	75.99%	614.2	5.00%	644.9	5.00%	677.2	5.00%	711.0	5.00%	
Early Intervention	138.1	105.7	258.7	217.2	159.1	224.6	196.2	366.4	369.0	69.89%	394.3	75.54%	414.0	5.00%	434.7	5.00%	456.4	5.00%	479.2	5.00%	
Extended School Year	15.2	43.2	17.6	333.4	395.6	410.9	497.7	620.4	194.59%	540.0	36.50%	567.0	5.00%	595.4	5.00%	625.1	5.00%	656.4	5.00%		
Alternative Education - Special Ed	242.4	252.5	547.1	519.2	662.9	745.1	879.9	1,077.3	1,027.4	97.88%	1,458.5	95.74%	1,531.4	5.00%	1,608.0	5.00%	1,688.4	5.00%	1,772.8	5.00%	
Alternative Education - Reg	109.6	341.2	147.0	159.3	524.2	342.3	251.3	329.9	294.1	84.62%	300.0	-12.36%	309.0	3.00%	318.3	3.00%	327.8	3.00%	337.7	3.00%	
Tax Collection	421.1	458.3	474.8	537.2	496.6	545.9	543.3	513.0	557.0	3.69%	505.1	-7.47%	520.3	3.00%	535.9	3.00%	552.0	3.00%	568.5	3.00%	
Legal	199.1	261.1	287.9	308.9	288.1	228.2	255.0	410.9	279.9	-9.39%	318.5	39.57%	328.1	3.00%	337.9	3.00%	348.0	3.00%	358.5	3.00%	
Other	1,142.4	843.9	833.3	1,110.6	1,351.6	1,415.8	1,614.5	1,814.2	1,267.7	14.15%	1,649.8	16.53%	1,699.3	3.00%	1,750.3	3.00%	1,802.8	3.00%	1,856.9	3.00%	
Purchased Property Services	3,112.6	3,231.9	3,383.1	3,608.5	4,061.9	4,455.0	4,831.5	4,570.1	4,283.8	18.71%	4,751.2	6.85%	4,896.5	3.06%	5,046.4	3.06%	5,200.8	3.06%	5,360.1	3.06%	
Electricity	1,746.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,740.3	2,518.7	31.19%	2,503.6	-4.85%	2,578.7	3.00%	2,656.1	3.00%	2,735.8	3.00%	2,817.9	3.00%	
Water/Sewer	227.9	229.5	251.3	287.7	302.3	345.5	403.5	427.2	421.2	46.40%	463.1	34.02%	476.9	3.00%	491.2	3.00%	506.0	3.00%	521.2	3.00%	
Trash Removal	70.5	79.3	89.9	90.5	146.1	136.0	155.0	148.2	122.1	34.92%	139.0	2.21%	146.0	5.00%	153.2	5.00%	160.9	5.00%	169.0	5.00%	
Office Rental	188.7	200.1	211.7	222.0	226.8	77.9	0.8	101.6	96.9	-56.35%	100.0	28.37%	103.0	3.00%	106.1	3.00%	109.3	3.00%	112.6	3.00%	
Other	879.4	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3															

West Chester Area School District
 Comparison of Expenses
 2001-02 to 2014-15

<i>Supplies</i>	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,700.4	22.81%	5,896.6	17.33%	6,873.1	16.56%	7,228.0	5.16%	7,605.8	5.23%	8,008.6	5.30%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,108.8	94.15%	1,169.4	-5.38%	1,204.5	3.00%	1,240.6	3.00%	1,277.8	3.00%	1,316.2	3.00%
Other Operations/Maint Supplies	504.5	576.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	22.93%	984.9	20.18%	1,024.3	4.00%	1,065.3	4.00%	1,107.9	4.00%	1,152.2	4.00%
Educational	500.6	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,160.2	2,149.7	50.43%	2,437.6	21.22%	2,535.1	4.00%	2,636.5	4.00%	2,741.9	4.00%	2,851.6	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	158.78%	380.0	7.62%	395.2	4.00%	411.0	4.00%	427.4	4.00%	444.5	4.00%
Administration/Business	197.1	198.6	208.5	170.3	212.1	199.8	199.5	186.4	145.8	-14.39%	149.3	-25.28%	155.3	4.00%	161.5	4.00%	167.9	4.00%	174.7	4.00%
Other	532.5	800.1	467.1	163.1	7.4	9.8	14.3	18.1	27.4	-83.20%	25.0	155.10%	26.0	4.00%	27.0	4.00%	28.1	4.00%	29.2	4.00%
<i>Other Objects</i>	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	268.4	-5.99%	385.3	30.48%	385.3	0.00%	396.9	3.00%	408.8	3.00%	421.0	3.00%
<i>Property</i>	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	1,245.0	-51.96%	1,277.4	-26.92%	1,715.7	34.31%	1,967.2	14.66%	2,226.2	13.17%	2,493.0	11.98%
Technology Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,290.0	282.5	-	-100.00%	-	-100.00%	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	-39.20%	590.4	-56.10%	608.1	3.00%	626.4	3.00%	645.2	3.00%	664.5	3.00%
<i>Debt Service</i>	15,275.2	13,135.6	14,756.7	16,571.0	20,859.0	21,343.6	20,106.0	21,626.3	24,436.8	47.47%	23,396.3	9.62%	25,249.7	7.92%	25,775.5	2.08%	26,334.3	2.17%	26,551.3	0.82%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,396.3	18.01%	25,249.7	7.92%	25,775.5	2.08%	26,334.3	2.17%	26,551.3	0.82%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	742.0	1,518.1	-	-	-	#DIV/0!	-	-100.00%	-	-	-	-	-	-	-	-
<i>Reserve</i>	-	-	-	-	-	-	1,008.0	-	1,067.9	-	558.7	-	-	-	-	-	#DIV/0!	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,674.6	24.61%	200,636.3	15.08%	215,066.7	7.19%	241,426.1	12.26%	253,592.1	5.04%	264,701.6	4.38%
	131,275.7												7.19%	241,426.1	12.26%	253,592.1	5.04%	264,701.6	4.38%	
	(0.0)																			

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	BUDGET 2010-11	PROJECTION 2010-11	BUDGET 2011-12	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15
Revenues											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 558,655	\$ -	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation			\$ 80,603								
Arbitrage Rebate		\$ (187,941)	\$ 61,099								
Interest Income	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ 137,306	\$ 236,596	\$ 258,123	\$ 461,672	\$ 442,385	\$ 354,942	\$ 321,312
Total Revenues	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 763,857	\$ 1,205,201	\$ 236,596	\$ 816,778	\$ 461,672	\$ 442,385	\$ 354,942	\$ 321,312
Expenditures and Fund Transfers											
Transfer to General Fund				\$ 900,000	\$ -						
Debt Service Payments (Cap Int)		\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology		\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,048,270	\$ 2,109,718	\$ 2,109,718	\$ 2,173,010	\$ 2,238,200	\$ 2,305,346	\$ 2,374,507
Facility repairs and maint					\$ -						
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031				\$ -						
Total Expenditures	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,048,270	\$ 2,109,718	\$ 2,109,718	\$ 2,173,010	\$ 2,238,200	\$ 2,305,346	\$ 2,374,507
Excess of Revenues over Expenditures	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (1,736,143)	\$ (843,069)	\$ (1,873,123)	\$ (1,292,940)	\$ (1,711,339)	\$ (1,795,815)	\$ (1,950,405)	\$ (2,053,195)
Project Fund Balance at July 1	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 12,230,955	\$ 13,798,850	\$ 12,505,910	\$ 10,794,571	\$ 8,998,756	\$ 7,048,351
Projected Fund Balance at June 30	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,798,850	\$ 10,357,832	\$ 12,505,910	\$ 10,794,571	\$ 8,998,756	\$ 7,048,351	\$ 4,995,156

Financial Summary all Funds

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
Revenue	164.4	174.4	185.4	188.7	193.9	203.1	200.6	215.1	241.4	253.6	264.7
State	24.5	26.1	27.2	26.8	26.7	28.2	27.3	29.6	39.4	41.8	43.6
Federal	3.6	3.9	4.2	4.0	4.3	4.3	4.5	4.0	4.1	4.1	4.1
Local	136.3	144.4	154.0	157.9	162.9	170.6	168.8	181.4	198.0	207.7	217.0
Earned Income Tax	15.4	16.9	17.9	16.8	16.5	16.7	16.5	17.0	17.5	18.0	18.5
Real Estate Tax	107.9	115.8	122.0	131.9	140.9	144.0	144.0	155.3	172.0	181.5	190.0
Other	13.5	12.6	11.9	9.6	8.5	8.9	8.6	8.9	9.1	9.3	9.6
Cash Reserve	(0.5)	(0.8)	2.1	(0.4)	(3.0)	1.1	(0.3)	0.3	(0.6)	(1.1)	(1.1)
Capital Reserve	-	-	-	-	-	-	-	-	-	-	-
Expenses	164.3	174.4	185.4	188.7	192.7	203.1	200.6	215.1	241.4	253.6	264.7
Debt Service	20.1	19.8	20.1	21.6	24.4	23.9	23.4	25.2	25.8	26.3	26.6
Transfer to Capital Reserve	0.7	1.5	-	-	-	-	-	-	-	-	-
Other	143.5	153.0	165.3	167.1	168.2	179.2	177.2	189.8	215.7	227.3	238.2
Expenses % Increase											
Debt Service	21.08%	-1.37%	1.41%	7.56%	13.00%	10.50%	-2.09%	7.92%	2.08%	2.17%	0.82%
Other	3.99%	6.63%	8.06%	1.06%	0.69%	7.24%	-1.08%	7.10%	13.61%	5.38%	4.79%
Debt Service % of Budget	12.2%	11.4%	10.8%	11.5%	12.7%	11.8%	11.7%	11.7%	10.7%	10.4%	10.0%
Debt Service Phase- In											
General Fund	20.1	19.8	20.1	21.6	24.4	23.9	23.4	25.2	25.8	26.3	26.6
Capital Reserve Fund	-	1.7	3.5	1.6	-	-	-	-	-	-	-
Capital Projects Fund	1.4	-	-	0.4	0.4	-	-	-	-	-	-
CCIU Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total	21.5	21.5	23.6	23.6	24.8	23.9	23.4	25.2	25.8	26.3	26.6
Reimburse Cap Reserve	-	-	-	-	-	-	-	-	-	-	-
Act 1 Exceptions							3.3	2.3	9.6	1.9	1.3
Health Care	-	-	-	-	-	-	-	-	-	-	-
PSERS	-	-	-	-	-	-	0.0	1.1	9.0	1.4	0.8
Special Ed	-	-	-	-	-	-	2.1	0.2	0.6	0.5	0.5
Debt Service	-	-	-	-	-	-	1.2	0.9	0.0	0.0	0.0
Capital Reserve											
Beginning Balance	12.9	16.0	16.8	16.4	14.6	12.2	13.8	12.5	10.8	9.0	7.0
Inflow	3.7	4.3	3.1	0.8	1.2	0.2	0.8	0.5	0.4	0.3	0.3
Interest on Capital	3.7	2.8	2.1	0.8	0.1	0.2	0.2	0.5	0.4	0.3	0.3
From General Fund	-	1.5	1.0	-	1.1	-	0.6	-	-	-	-
Sale of Property	-	-	-	-	-	-	-	-	-	-	-
Outflow	0.6	3.5	3.5	2.5	2.0	2.1	2.1	2.2	2.2	2.3	2.4
One time Rustin Costs	-	1.8	-	-	-	-	-	-	-	-	-
Facility Repair and Maint	-	-	-	-	-	-	-	-	-	-	-
Operating Local Revenue	-	-	-	0.9	-	-	-	-	-	-	-
Capitalized Interest	-	1.7	3.5	1.6	-	-	-	-	-	-	-
Technology Expense	0.6	-	-	-	2.0	2.1	2.1	2.2	2.2	2.3	2.4
Year-end Balance	16.0	16.8	16.4	14.6	13.8	10.3	12.5	10.8	9.0	7.0	4.8
Operating Cash Reserve											
Beginning Balance	8.3	8.8	9.6	7.5	7.9	10.9	10.8	11.1	12.0	12.6	13.7
Transfer to Operating Budget	-	(0.8)	2.1	(0.4)	(3.0)	1.1	(0.3)	0.3	(0.6)	(1.1)	(1.1)
Transfer from Operating Budget	0.5	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	8.8	9.6	7.5	7.9	10.8	9.8	11.1	10.8	12.6	13.7	14.8
Fund Balance % of Expense	5.4%	5.5%	4.0%	4.2%	5.6%	4.8%	5.5%	5.0%	5.2%	5.4%	5.6%
Capital Funds											
Inflow	-	-	-	-	-	-	-	-	-	-	-
Sale of Property	-	-	-	-	-	-	-	-	-	-	-
Outflow	2.3	1.5	1.7	2.2	2.2	-	-	-	-	-	-
One time Rustin Costs	0.4	-	-	-	-	-	-	-	-	-	-
Technology Equipment	1.9	1.5	1.7	2.2	2.2	-	-	-	-	-	-
Cumulative Cash Flow	(2.3)	(3.8)	(5.5)	(7.7)	(9.9)	(7.7)	(7.7)	(7.7)	(7.7)	(7.7)	(7.7)
Millage Calculations											
Tax Rates											
Chester County	14.32	15.16	15.79	16.85	17.85	18.36	18.36	19.79	21.76	22.80	23.71
Delaware County	11.65	11.02	11.87	12.94	14.16	14.25	14.25	15.37	16.91	17.81	18.61
Tax Rates % Increase											
Chester County	5.7%	5.9%	4.2%	6.7%	5.9%	2.8%	0.0%	7.8%	9.9%	4.8%	4.0%
Delaware County	6.5%	-5.4%	7.7%	9.0%	9.4%	0.7%	0.0%	7.8%	10.0%	5.3%	4.5%
Index Assumption								1.40%	2.00%	2.50%	2.50%
Millage Based on Index		15.16	15.79	16.85	17.85	18.36		18.61	20.19	22.30	23.37
Levy Reduction Needed (\$MM)								9.26	12.39	4.01	2.68
Act 1 Exceptions								(2.25)	(9.61)	(1.92)	(1.30)
Shortfall								7.008	2.8	2.1	1.4
Assessed Value											
Chester County	7,393,620	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,633,129	7,633,129	7,694,827	7,747,563	7,800,299
Delaware County	511,984	593,221	627,165	642,065	646,433	637,528	637,528	637,528	642,101	643,351	644,601
Assessed Value % Increase											
Chester County	1.02%	1.01%	1.02%	1.02%	1.02%	1.01%	1.00%	1.00%	1.01%	1.01%	1.01%
Delaware County	1.11%	1.28%	1.22%	1.08%	1.03%	1.02%	0.99%	1.00%	1.01%	1.01%	1.00%